

RESOLUTION 2023-01
Establish Official Depositories

WHEREAS, SDCL 7-20-13 requires the County Board of Commissioners to approve the designation of each depository for the deposit of county funds, and
WHEREAS, several different financial institutions are doing business in Butte County and meet the requirements established under SDCL Chapter 7-20, and
WHEREAS, the Butte County Treasurer has requested the following financial institutions be designated as official depositories for the fiscal year 2023: Pioneer Bank & Trust 700 State Street, Belle Fourche, SD, First Interstate Bank 41 5th Avenue, Belle Fourche, SD, Northern Hills Federal Credit Union 504 Grant Street, Belle Fourche, SD, Highmark Federal Credit Union 1842 5th Avenue, Belle Fourche, SD, First National Bank 217 Girard Avenue, Newell, SD, and
WHEREAS, Butte County had maintained funds in Wells Fargo Bank South Dakota prior to the bank's move to Spearfish, SD and
WHEREAS, it is necessary to maintain County funds in Wells Fargo Bank South Dakota, Spearfish, SD to allow for clearance of all County transactions, and
BE IT THEREFORE RESOLVED, that Butte County accounts at Wells Fargo Bank South Dakota, Spearfish, SD be closed at the earliest possible time, after all County transactions have been cleared or resolved and
BE IT THEREFORE RESOLVED, that the Butte County Board of Commissioners designate the above named financial institutions as official depositories for Butte County for the fiscal year 2023.

Dated this 3rd day of January 2023.

BOARD OF BUTTE COUNTY COMMISSIONERS


/s/ Stan Harm
Stan Harm, CHAIRPERSON

ATTEST: /s/ Annie Capp
Annie Capp, BUTTE COUNTY AUDITOR

